

YOUR PARTICIPATION FUNDS ARE PROTECTED

In domestic branches;

Participation funds opened by natural persons,
Participation funds that are not subject to commercial transactions,
Participation funds of Turkish Lira (TL), foreign exchange currency and other accounts linked to precious metals

**are insured up to an amount of
100.000 TL per person, in each participation bank.**

PARTICIPATION FUNDS THAT ARE NOT UNDER INSURANCE COVERAGE

Participation funds that are not subject to insurance are accounts opened in the foreign branches of participation banks, funds opened in participation banks which were established exclusively to implement offshore banking activities in and outside Turkey, and excessive profit shares calculated by taking average profit share of the three largest participation fund banks.

According to Banks Act no. 5411, participation banks are prohibited to accept participation funds from residents on behalf of other financial institutions established outside Turkey.

PAYMENT OF INSURANCE PREMIUMS

In case the participation bank's license is revoked, payments subject to insurance coverage are payable in Turkish Lira (TL). In order to determine the insured amount to be paid, "participation fund accounts" are taken into consideration by their unit values and "special current accounts" by their outstanding balance. Turkish Lira equivalent of foreign exchange participation fund accounts and accounts linked to precious metals are calculated by applying the foreign exchange bid rate announced by Central Bank and closing prices of Istanbul Gold Stock Exchange announced on the day the bank's license is revoked.

Details of information above is in the regulation stated below:
"REGULATION ON DEPOSITS AND PARTICIPATION FUNDS SUBJECT TO INSURANCE AND PREMIUMS COLLECTED BY SAVING DEPOSITS INSURANCE FUND",
published in 26339 Issue of Official Gazette dated November 11, 2006.

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